

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT  
898 E RICHMOND ST SUITE 100  
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

BOY SCOUTS OF AMERICA  
%BANK OF AMERICA N.A  
PO BOX 460329 DEPT 912  
HOUSTON TX 77056



APPRAISAL YEAR 2024  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/17/2024 AT: 9:00 AM  
LEE CENTRAL APPRAISAL DISTRICT  
898 E. RICHMOND ST., SUITE 100  
GIDDINGS, TEXAS 78942-4252  
FOR QUESTIONS CONCERNING VALUE  
CALL PRITCHARD & ABBOTT, INC.  
AT 832-243-9600  
Protest Deadline: 5-24-2024  
ARB Hearing: 6-17-2024  
Owner: 96029 451  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY	C	4,810	8,920	Lease: 11379 Type: REAL Owner #: 96029
ROAD & BRIDGE	C	4,810	8,920	Legal: OWENS #4&8
LEXINGTON ISD	C	4,810	8,920	ERNEST OPERATING CO AB 250 OWENS P W RRC #11379  .062500 Royalty Interest Category: G1 Railroad #: 11379
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$8,920 in 2024 as compared to \$620 in 2019 is a 1338.71% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY	4,810	3,148	5,772	
ROAD & BRIDGE	4,810	3,148	5,772	
LEXINGTON ISD	4,810	3,148	5,772	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	1,050	2,470	Lease: 12522	Type: REAL	Owner #: 96029
ROAD & BRIDGE	C	1,050	2,470	Legal: MALOY-COFFIELD UNIT		
LEXINGTON ISD	C	1,050	2,470	ERNEST OPERATING CO		
				AB 60 CHENOWETH J		
				RRC #12522		
				.023437 Royalty Interest		
				Category: G1		
				Railroad #: 12522		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$2,470 in 2024 as compared to \$250 in 2019 is a 888.00% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	1,050	1,210	1,260			
ROAD & BRIDGE	1,050	1,210	1,260			
LEXINGTON ISD	1,050	1,210	1,260			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	750	1,260	Lease: 17867	Type: REAL	Owner #: 96029
ROAD & BRIDGE	C	750	1,260	Legal: COFFIELD-OSAGE 2RE		
GIDDINGS ISD	C	750	1,260	MAGNOLIA OIL & GAS		
				AB 4 BOATWRIGHT F		
				RRC #17867		
				.012014 Royalty Interest		
				Category: G1		
				Railroad #: 17867		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,260 in 2024 as compared to \$5,740 in 2019 is a 78.05% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	750	360	900			
ROAD & BRIDGE	750	360	900			
GIDDINGS ISD	750	360	900			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	540	1,310	Lease: 18156	Type: REAL	Owner #: 96029
ROAD & BRIDGE	C	540	1,310	Legal: COFFIELD-LOFTIN		
DIME BOX ISD	C	540	1,310	TEX-LEE OPERATING CO		
				AB 197 LOFTIN G B		
				RRC #18156		
				.033333 Royalty Interest		
				Category: G1		
				Railroad #: 18156		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,310 in 2024 as compared to \$350 in 2019 is a 274.29% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	540	662	648			
ROAD & BRIDGE	540	662	648			
DIME BOX ISD	540	662	648			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	12,660	27,200	Lease: 720286	Type: REAL	Owner #: 96029
ROAD & BRIDGE	C	12,660	27,200	Legal: BUCKY BADGER W#H02BB		
GIDDINGS ISD	C	12,660	27,200	MAGNOLIA OIL & GAS		
				AB 2 BEST H	2023 SUPP	
				RRC 295191		
				.002822 Royalty Interest		
				Category: G1		
				Railroad #:	295191	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		12,660	12,008	15,192		
ROAD & BRIDGE		12,660	12,008	15,192		
GIDDINGS ISD		12,660	12,008	15,192		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	9,470	15,120	Lease: 720287	Type: REAL	Owner #: 96029
ROAD & BRIDGE	C	9,470	15,120	Legal: BUCKY BADGER UW W#H04BB		
GIDDINGS ISD	C	9,470	15,120	MAGNOLIA OIL & GAS		
				AB 2 BEST H	2023 SUPP	
				RRC 295199		
				.002822 Royalty Interest		
				Category: G1		
				Railroad #:	295199	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		9,470	3,756	11,364		
ROAD & BRIDGE		9,470	3,756	11,364		
GIDDINGS ISD		9,470	3,756	11,364		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	15,860	24,890	Lease: 720288	Type: REAL	Owner #: 96029
ROAD & BRIDGE	C	15,860	24,890	Legal: ZARAGOZA W#H062G		
GIDDINGS ISD	C	15,860	24,890	MAGNOLIA OIL & GAS		
				AB 81 DOBBINS J	2023 SUPP	
				RRC 295190		
				.005112 Royalty Interest		
				Category: G1		
				Railroad #:	295190	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		15,860	5,858	19,032		
ROAD & BRIDGE		15,860	5,858	19,032		
GIDDINGS ISD		15,860	5,858	19,032		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD  No 2019 Hist		15,290 15,290 15,290	Lease: 720293 Type: REAL Owner #: 96029 Legal: BRUISER GOLD W#H05BB MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC 28086  .003957 Royalty Interest Category: G1 Railroad #: 28086
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY	0	0	15,290
ROAD & BRIDGE	0	0	15,290
GIDDINGS ISD	0	0	15,290

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD  No 2019 Hist		69,160 69,160 69,160	Lease: 720294 Type: REAL Owner #: 96029 Legal: BRUISER GREEN W#H03BB MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC 28100  .003957 Royalty Interest Category: G1 Railroad #: 28100
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY	0	0	69,160
ROAD & BRIDGE	0	0	69,160
GIDDINGS ISD	0	0	69,160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD  No 2019 Hist		15,660 15,660 15,660	Lease: 720295 Type: REAL Owner #: 96029 Legal: BRUISER PAW W#H01BB MAGNOLIA OIL & GAS AB 11 HATFIELD B M RRC 28087  .003957 Royalty Interest Category: G1 Railroad #: 28087
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY	0	0	15,660
ROAD & BRIDGE	0	0	15,660
GIDDINGS ISD	0	0	15,660

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	45,140	27,002	154,278		
ROAD & BRIDGE	45,140	27,002	154,278		
LEXINGTON ISD	5,860	4,358	7,032		
GIDDINGS ISD	38,740	21,982	146,598		
DIME BOX ISD	540	662	648		